

## **FISCAL NOTE**

### **SB 2335 - HB 2555**

January 29, 1998

**SUMMARY OF BILL:** Repeals Article 6 of the Uniform Commercial Code, which offers protection to creditors when a merchandiser sells all or a substantial part of their stock (bulk transfer) and absconds with the proceeds.

### **ESTIMATED FISCAL IMPACT:**

**MINIMAL**

The provisions of the bill will have no impact on state or local government.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first name "James" being the most prominent.

James A. Davenport, Executive Director

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